



PRESS RELEASE

To whom it might concern

Esbjerg, 22nd January 2019

Pelagia and TripleNine have decided to end the cooperation with a combined sales set-up of own products through Norsildmel

Norsildmel A/S is owned 50% by TripleNine and 50% by Pelagia. The main activity of the company is trading of feed raw material to the European Aquafeed Industry, and the owners are among the company's largest suppliers.

The owners have decided to take over sale of their own production and will therefore liquidate this part of Norsildmel's business. Operations in Norsildmel Innovation which is trading feed ingredients from external suppliers, will continue as before. The restructuring will be implemented in 2019 in close dialog with customers, suppliers and employees. Norsildmel underlines to all stakeholders that in line with the company's tradition, it will fulfill all commitments and ensure the smoothest possible transition to the new trading pattern.

Any questions regarding this announcement should be directed to Group CEO Jes Bjerregaard at +45 21 70 46 96.